

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 24, 2020
2. SEC Identification Number  
134800
3. BIR Tax Identification No.  
000590608000
4. Exact name of issuer as specified in its charter  
Jollville Holdings Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
4th Floor 20 Lansbergh Place, 170 Tomas Morato Avenue, Quezon City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632) 83733038
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 Par Value	281,500,000

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Jolliville Holdings Corporation JOH

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

CESSATION OF GRANVILLE VENTURES, INC. AS A SUBSIDIARY OF JOH

### Background/Description of the Disclosure

The Company wishes to inform the Exchange that the Board of Directors, at its meeting held today, 24 September 2020, resolved to waive JOH's pre-emptive rights in relation to the proposed increase in capitalization of its subsidiary, Granville Ventures, Inc. ("GVI"). GVI will be applying for a PHP9 million increase in capitalization with the Securities and Exchange Commission ("SEC"). JOH shall not subscribe to additional shares of GVI and shall retain its current shareholdings of 499,995 shares at PHP1.00 par value. JOH shall own 18.18% of GVI upon the approval by the SEC of the latter's application for the increase in authorized capital stock. Furthermore, GVI's financials shall no longer be included in JOH's consolidated financial statements.

### Other Relevant Information

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### Filed on behalf by:

Name	Ortrud Yao
Designation	Chief Financial Officer/ Treasurer/ Asst. Corporate Secretary



September 24, 2020

**Philippine Stock Exchange**

6<sup>th</sup> Floor PSE Tower,  
28th Street corner 5th Avenue,  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: **Jolliville Holdings Corporation –**  
**Cessation of GVI as Subsidiary of JOH**

Gentlemen:

The Company wishes to inform the Exchange that the Board of Directors, at its meeting held today, 24 September 2020, resolved to waive JOH's pre-emptive rights in relation to the proposed increase in capitalization of its subsidiary, Granville Ventures, Inc. ("GVI"). GVI will be applying for a PHP9 million increase in capitalization with the Securities and Exchange Commission ("SEC"). JOH shall not subscribe to additional shares of GVI and shall retain its current shareholdings of 499,995 shares at PHP1.00 par value. JOH shall own 18.18% of GVI upon the approval by the SEC of the latter's application for the increase in authorized capital stock. Furthermore, GVI's financials shall no longer be included in JOH's consolidated financial statements.

Thank you for your kind attention.

Very truly yours,

**ORTRUD T. YAO**  
CFO/Asst. Secretary/Treas.